

ADMISSION INFORMATION

Admission

Wells College admits students on the basis of the strength of their academic preparation. Since many of the classes at Wells are small and emphasize original, independent work, a student is expected to possess the intellectual curiosity, motivation, and maturity to profit from this experience. Wells seeks students from varied backgrounds, as diverse interests and talents provide a stimulating, intellectual environment. However, we apply no cut-off points, arbitrary standards, or quotas of any kind, regardless of race, sex, color, creed, age, marital status, sexual orientation, disability, national or ethnic origin. Wells College students come from widely different backgrounds. The common denominator of Wells students is enthusiasm for their academic pursuits and the serious intent to use their education in the future to enhance both their personal and professional lives.

Recommended Secondary Program

Candidates for admission are expected to complete a solid College preparatory program during their four years in secondary school. The College recommends a program which provides the best background for study at Wells, including four years of English grammar, composition, and literature; three years of history/social science; three years of mathematics; two years of a foreign language; and two years of laboratory science. Students' records are enhanced by the addition of courses such as computer science, art, and music, when appropriate curricular choices are offered. It is further recommended that candidates pursue English and one other area for four years, so that they may have the stimulation and challenge of advanced level work.

Application for Admission

To apply for admission to Wells College candidates must submit their completed application form and a \$40 application fee to the Admissions Office by March 1 of the year of entrance. In addition, the following credentials are required: an official high school transcript including a recommendation from the College/guidance counselor; scores from either the College Entrance Examination Board Scholastic Aptitude Test (SAT I) or the American College Testing Program (ACT); two letters of recommendation from teachers in academic subject areas. A personal interview is recommended.

Application Options — Paper and Electronic Submission: Wells accepts both paper and electronic applications for admission. Students may receive a paper application by contacting the Admissions Office at 1-800-952-9355 or downloading a copy directly from the Wells homepage, www.wells.edu. In addition, students may apply to the College electronically by completing Wells's online application (www.wells.edu), or by completing the Common Application at website www.commonapp.org.

Entrance Tests: Candidates for admission must submit test scores from one of the following:

- 1) The College Entrance Examination Board Scholastic Aptitude Test (SAT I)
- 2) The American College Testing Program (ACT).

Admission Deadline Options:

Early Decision. December 15: Students whose first choice is Wells College are encouraged to apply under the early decision option. This is a binding admissions option; if admitted, early decision applicants agree to accept Wells's offer of admission and agree to withdraw their applications to all other colleges.

Early Action. December 15: Students who would like to receive an early review of their application files are encouraged to apply under the early action option. This is a non-binding admissions option.

Regular Admission. March 1: All other applications to the College should be received by the regular admissions deadline. Applications are reviewed after this date and decisions are mailed by April 1.

Early Admission Students

Wells welcomes applications from students who have completed their high school programs in three years. Strong high school records and evidence of maturity are determining factors when evaluating Early Admission candidates. Early Admission candidates follow the first-year student admission procedures set forth in the catalog on p. 222.

Homeschooled Students

The College welcomes applications from homeschooled students and appreciates the uniqueness of their schooling experience. A student who has been homeschooled must submit a completed application form with a detailed description of their academic coursework at the secondary school level, a narrative that describes their educational experience, standardized test scores from either the SAT or ACT, and two letters of recommendation from individuals who have participated in their school experience. An admissions interview is also strongly recommended.

Ability to Benefit

Students who wish to matriculate at Wells College before they complete their secondary education must meet additional criteria during the admission process. For more information about this admission option, contact the Office of Admissions.

Deferred Admission

Accepted students may postpone entrance to Wells for one year following graduation from high school. A student electing this option should submit a written request for deferred admission with the enrollment deposit by May 1 in the year of acceptance.

International Student Admission

The College welcomes applications from citizens of other countries. Students who plan to enter with first-year standing should present strong secondary school records or the equivalent and be completing the university entrance requirements of their own countries. Students currently enrolled in university courses, or those who have received university credits, should apply to Wells as transfer students. All students should apply to the Admissions Office and follow the routine procedures set forth in this section of the *Catalog*.

Those students for whom English is not a first language must demonstrate fluency in the speaking and the writing of English. It is required that international students take the Test of English as a Foreign Language (TOEFL) and submit an official score report.

See also Credit for Prior Experience, p. 60.

Transfer Student Admission

Applications for transfer to Wells College are considered individually as soon as the student completes the application file. Admission is rolling; however, preferred submission dates are by June 1 for fall semester and by November 1 for spring semester. Students wishing to transfer to Wells must be in good academic and disciplinary standing at the last college attended. The institution from which a student wishes to transfer must be fully regionally accredited in order that course credits will be accepted toward the Wells degree.

Wells College defines a transfer student as one who has graduated from high school and has attended college elsewhere for one full semester, taking 12 or more semester hours of college credits. A student may transfer more than 60 hours to Wells; however, they must complete 60 semester hours at Wells to fulfill the residency requirement.

In addition to the application form and \$40 application fee, a transfer student must submit official transcripts from all colleges attended, a high school transcript or GED and letters of recommendation, including at least one from a professor or academic advisor well-acquainted with the candidate's academic work. It is strongly recommended that a prospective transfer student schedule an interview with the Director of Transfer Admissions.

Credit for Prior Study and Life Experience (see p. 60)

Nontraditional Age Students

Wells College admits nontraditional age students, who are defined as having reached the age of 24, or who have dependents, or who have a spouse, or have served full time in the military. Nontraditional age students must meet the same degree requirements and follow the same programs as traditional age students.

Visiting Students

Wells College welcomes students who wish to enroll for a limited period of time, but are not candidates for a degree from Wells College.

A visiting student in good standing from another college or university may apply to study for a semester or a year at Wells College. They should write to the Admissions Office explaining the purpose of such study and should be prepared to furnish a transcript of academic coursework and a letter of approval from the dean of her or his present college. For further information contact the Director of Transfer Admissions.

Special Students

Special students are those not currently affiliated with any other college or university but who have been approved to register for courses for which they are qualified without being accepted as matriculants for a degree. Normally, special students may enroll in no more than two courses in any given semester and are approved on a course-by-course basis. Application may be made to study full-time. For further information contact the Director of Transfer Admissions.

Part-Time Students

Part-time students, whether regular degree candidates at Wells or elsewhere, may enroll in no more than 11 hours in any semester. Full tuition charges will be incurred after the student has enrolled in 12 semester hours. For further information contact the Director of Transfer Admissions.

VISITING CAMPUS

The Admissions Office, located in Macmillan Hall, is open Monday through Friday between 8:30 a.m. and 4:30 p.m. Students who wish to visit campus should call in advance and schedule an appointment for a campus tour and/or interview.

To make arrangements for a campus visit call the Admissions Office at 1-800/952-9355.



Academic Buildings

Barler - 16
 Campbell - 14
 Cleveland - 20
 Long Library - 17
 Morgan - 19
 Smith/Sommer Student Center - 18
 Zabriskie - 23

Administrative Buildings

Macmillan - 24
 Maintenance - 21
 Pettibone - 22

Athletic Facilities

Athletic Association - 10
 Boathouse - 4
 Golf Course - 26
 Playing Fields - 9
 Schwartz Athletic Center - 7
 Tennis Courts - 8

Residence Halls

Dodge - 1
 Glen Park - 5
 Leach - 6
 Main - 13
 Weld - 11

Other

Amphitheatre - 25
 Bellinzoni - 15
 Dining Hall - 12
 Health Center - 2
 Peachtown - 3
 P=parking

MERIT SCHOLARSHIPS

Wells offers a variety of merit-based scholarships to entering students. These awards recognize students of outstanding abilities without regard to financial need.

21st Century Leadership Awards: Wells College presents 21st Century Leadership Awards to high school juniors who demonstrate outstanding leadership ability in high school and community activities. Recipients are nominated by their school college counselor or principal/headmaster and are then recognized by the Admissions Committee. 21st Century Leadership Awards include a \$20,000 Scholarship for Leaders valued at \$5,000 a year for four consecutive years of study at the College.

Janet Taylor Reiche Legacy Scholarships: Each year the College awards \$10,000 legacy scholarships to the children and grandchildren of Wells alumnae. These scholarships, valued at \$2,500 a year for four consecutive years of study, are named in honor of Wells alumna Janet Taylor Reiche '52 who served as the first woman chair of the Wells Board of Trustees.

Transfer Scholarships are awarded to students who transfer from a regionally accredited college. Applicants for these scholarships must have a cumulative GPA of 3.0 or above. Transfer scholarships are awarded up to \$3,000 per year. Phi Theta Kappa Honor Society transfer scholarships are awarded to students who transfer from a regionally accredited two year college and are members in good standing of Phi Theta Kappa and have graduated (or will graduate) with an A.A. or A.S. degree. These scholarships are awarded up to \$5,000 per year.

For more information about merit scholarships, please call the Admissions Office at 1-800/952-9355.

FINANCIAL INFORMATION

FULL TIME STUDENTS

Full-time students: those students who are registered for 12 or more semester hours per semester. Students on full-time financial aid must register for at least 12 semester hours each semester.

The following is a list of standard annual charges for attending Wells College in academic year 2006-2007:

Standard Fees

Tuition	\$15,580
Room and Board	7,800
Collegiate Dues	200
Health and Wellness Fee	500
Programming Board Fee	50
Technology Fee	350
Student Publications Fee	100

Health and Wellness Fee

The health and wellness fee is mandatory and provides nine-month accident and sickness insurance, as well as Health Center nursing service and routine medical care, wellness programs, and counseling while College is in session. An informational booklet describing the health services plan is distributed at the beginning of the fall semester. Students may purchase additional coverage at an additional cost.

Collegiate Dues/Programming Board Fee/Student Publications Fee

Collegiate and Programming Board fees are administered by the students and support a variety of campus activities and publications including the yearbook and the student newspaper. Fees are charged to all matriculated students.

The charges for tuition and room and board include admission to most College-sponsored concerts, lectures, use of all athletic facilities, music practice rooms and computer facilities.

Payments

Entering students pay \$300 when notifying the Admissions Office of their intent to matriculate. This deposit will be applied to the charges of the succeeding semester, and is not refundable.

Returning students pay a re-enrollment deposit of \$200 in the spring, to be applied to the charges of the succeeding semester. This deposit is refundable only if the student gives to the dean of students written notification of her or his intention not to return; such notification must be made before June 15.

The fall semester bill, due August 15, is sent to the student's parents at their home address, or to the financially responsible party. The spring semester bill is due January 15.

If an approved payment plan is not used, all payments received after the above due dates will be subject to a \$200 late fee per semester.

Bookshop charge accounts must be paid within the semester in which purchases are made. Students may charge textbooks, classroom, and

laboratory supplies only. Accounts that are not paid by the due date will be subject to a \$50 late fee per semester.

The Bookshop and Cashier's Office accept MasterCard, Visa, DiscoverCard, and American Express for charging books, supplies, or small fee balances.

Monthly Payment Plans are described in detail under Financial Planning on p. 248.

INTERNSHIPS AND INDEPENDENT STUDY

January Internships and Independent Study

For returning students the per credit charges are incorporated into the full time tuition charges for the spring semester. For non-returning students the per credit charge will be billed at the matriculated rate.

Summer Internships and Independent Study

Summer internships and independent study will be billed at the matriculated rate. Non-matriculated students will be billed at the non-matriculated rate. **Henry Wells Scholars completing their stipended experience will not be charged for internships.**

Aid Eligibility for Internships and Independent Study

Students must see the Financial Aid Office for aid eligibility and inquiries.

PART-TIME AND SPECIAL STUDENTS

Part-time students: those students who are registered for fewer than 12 semester hours per semester.

Non-Matriculated students	\$500/semester hour
Students with undergraduate degree	500/semester hour
Teaching Certification	500/semester hour
Independent Study	500/semester hour
Supervised Internships	500/semester hour
Credit for Prior Learning	500/semester hour
Credit by Examination	500/semester hour
Matriculated students	650/semester hour
Technology Fee	175/semester (for matriculated and nonmatriculated students)

Special students: those students who are not matriculated.

High School Students	\$150/semester hour for first six credit hours
Full-time employees (1,000 hours or more per year)	10/semester hour
Part-time employees (fewer than 1,000 hours per year)	150/semester hour
Audit	25/semester hour
Students age 55 and older- Audit only	FREE
Supervised Internships/Credit for Prior Learning/ Credit by Examination	500/semester hour

Payments

The fall semester bill is due August 15 and the spring semester bill is due January 15.

OTHER CHARGES/FEES

Application Fee	\$ 40
Car Registration	
Full-time resident students	40
Non-resident students	20
Parking Fines	15
Official Transcripts	5
Credentials File Fee for Alumnae	5
Off-Campus Study administrative fee for nonaffiliated programs*	50
Room damage deposit**	50
Late payment of tuition, room and board	200 per semester
Late payment of Bookstore account	50 per semester
Late registration fee	25
Returned Check Fee	15

*Additional charges may be incurred for off-campus study programs.

**For all new incoming students, there is a required \$50 one-time deposit which is returned upon graduation if not used. The deposit will be maintained at \$50 while a student is enrolled at Wells. If damages occur to any rooms during the four years, the student will lose the deposit and will be responsible for any costs of repairs that exceed \$50. If needed, the deposit could be used for:

- 1) repairs for room damage
- 2) cost of replacing library books not returned
- 3) any Bookshop, tuition, or other debts outstanding at end of year, including phone bills.

In addition to the standard charges listed above, students incur expenses for textbooks, travel, and incidentals. Most students require \$1,400-\$1,600 per year for these personal expenses.

Refund Policy

No refunds of fees are made in the case of dismissal.

If a student receives financial aid, tuition refunds will be calculated based on the Student Status Determination (below), the Withdrawal Date (below), the Wells College Tuition Refund schedule (below), and the Federal Title IV Financial Aid refund calculation (below).

Student Status Determination

A student's status (full-time, part-time, or less than part-time) will be determined at the end of the drop period. A student cannot change her or his status after this date. After the drop deadline a student can withdraw from a course(s) through the 8th week, but the student will retain the course(s) on her or his academic record with a grade of a "w".

Withdrawal Date

A student's withdrawal date is 1) the date the student officially notifies the school of withdrawal or the date of withdrawal specified by the student, whichever is later, or 2) if the student drops out without notifying the school, the last recorded date of class attendance by the student, or 3) if a withdrawal cannot be determined, the date will be established as the midpoint of the enrollment period.

Wells College Tuition Refund

Students who drop or withdraw from the College are entitled to a refund of tuition in accordance with the following schedule:

Refund during:

1st - 10th day	100%
11th - 17th day	70%
18th - 24th day	50%
25th - 31st day	30%
32nd - 38th day	10%
over 38 days	0%

The first day of the semester is considered the first day of class sessions, regardless of when a given course actually meets the first time.

Financial Aid Refunds

A portion of Title IV grants or loan funds (excluding College work-study funds) must be returned to the appropriate Title IV program upon a student's withdrawal from school.

The Title IV Refund Policy will review the following:

- 1) Determination of withdrawal date.
- 2) Percentage of time student was enrolled.
- 3) Amount of Title IV assistance earned (based on #2). This will determine the amount to be credited to the student's account.
- 4) Determination of Title IV fund refunds back to the appropriate Federal program as listed below.

Allocation of Refunds

A school must allocate a refund in the following order:

- 1) Unsubsidized FFEL/Direct Stafford Loan
- 2) Subsidized FFEL/Direct Stafford Loan
- 3) Perkins Loan
- 4) FFEL/Direct PLUS
- 5) PELL Grant
- 6) FSEOG
- 7) Other Title IV Programs

The amount of the refund allocated to Stafford and PLUS loans must be returned to the borrower's lender within 30 days after the student's withdrawal if the original payment was a check. If the original payment was an EFT the refund must be processed to the lender within 10 days.

Examples of the Refund Policy worksheets are available upon request.

Room and Board and Fees

After a student has registered and occupies a room, 50% of the room fee will be charged. In addition a per-diem board charge shall be calculated from the first day of occupancy until the 38th day. After the 38th day no refund of room and board will be granted.

There will be no refund of the Health and Wellness fee, Technology, Collegiate Dues, Programming Board fees and Student Publications fee if a student has registered and begins classes.

If the student withdraws from the College prior to registration all room and board and fees will be refunded.

Regulations Concerning Fees

Academic transcripts will not be issued for current or former students whose College debts are unpaid.

Members of the graduating class are required to settle all financial commitments before graduation. Diplomas, as well as transcripts, are withheld for those who don't.

FINANCIAL AID

Private colleges are expensive, but financial assistance is available to students demonstrating need. Wells College, through its endowment, gifts, and grants, provides financial assistance to eligible students. To find out if you are eligible for financial aid YOU MUST APPLY. In no way does an application for financial assistance affect your admission to Wells College.

The Application Process

To apply for institutional and federal assistance a student and her or his family must file the Free Application for Federal Student Aid (FAFSA). Early decision applicants should file the College Scholarship Service Profile Application and it should be completed by December 15th. The FAFSA for new students should be filed by February 15th and returning students should file by April 15th. You can complete one of the two federal aid application processes:

- (1) Complete the paper FAFSA. These can be obtained in the Financial Aid Office or any local high school guidance office.
- (2) Complete your aid application or your renewal aid application electronically at www.fafsa.ed.gov. If you and/or your parents do not have a PIN number, at the end of your electronic application you can print the signature page and send it to the federal processor. The federal government will not process your application until they receive your completed signature page. If you have received a PIN number from the federal processor, this number will serve as your signature. Students and parents cannot share the same PIN number, therefore, if you are a dependent student your parent will need to obtain a PIN number also. Anyone can obtain a PIN number at www.pin.ed.gov. Your PIN will be mailed to you within 7-10 days.

Students from New York State who have not filed for federal aid electronically, will receive their Electronic TAP application (ETA) from the state processing center via the U.S. mail. Students who filed for federal aid electronically and have a PIN number will be able to complete their state grant application on-line after completing their FAFSA.

Enrolled students will also be sent an Institutional Verification Form for the following academic year that must be completed and returned to the Financial Aid Office. You will need to submit **signed** copies of your federal and state income tax returns, if from New York State, and W-2 form. **Signed** tax returns will be required from the student and if a dependent, from the parent(s) the student is filing under on their federal aid application.

Financial Aid Renewal

Continuing students must reapply for financial aid each year. Financial assistance will continue to be provided where continued financial need is demonstrated. Application for renewal of aid should be made according to the procedures outlined above. A new family contribution is determined each year based upon the information provided on the student's financial aid applications.

Part-Time Students

Wells College does not offer institutional aid to part-time students. If eligible under federal and state guidelines, a student may receive some forms of federal and state assistance.

Self-Supporting Students

Students who meet the following criteria will be considered self-supporting for federal and institutional aid programs:

- (1) an individual at least 24 years old by December 31 of the award year;
- (2) an orphan, ward of the court, or both parents are deceased;
- (3) a veteran of the Armed Forces of the United States;
- (4) an individual with legal dependents other than a spouse;
- (5) a graduate or professional student;
- (6) a married person.

If a student meets any of these criteria, they should file the FAFSA answering only those questions pertaining to independent students.

The application of each student applying for independent status will be considered individually. Wells College distinguishes between voluntary and involuntary independence for the purpose of institutional aid eligibility. If a student enters Wells College as a dependent student they will be considered dependent for all the years they attend unless an exception is granted by the director of financial aid in consultation with the dean of students.

Eligible Noncitizen Students

The following students are considered eligible noncitizens and will be considered for financial assistance and should file a Free Application for Federal Student Aid:

- U.S. Nationals
- U.S. Permanent Residents with alien registration receipt cards (I-151 or I-551)
- Permanent Residents of the Northern Mariana Islands
- Other eligible noncitizens with one of the following documents from the U.S. Immigration and Naturalization Service:
 - Arrival-Departure Record (I-94) showing (a) "refugee," or (b) "adjustment applicant," or (c) "conditional entrant," or (d) "indefinite parole."
 - An official statement that shows you have been granted asylum in the U.S.

International Students

Although we recognize the special financial needs of many international students, Wells College is only able to offer limited financial assistance to foreign students. Foreign students are eligible to apply for merit scholarships and student employment by contacting the Admissions Office. International Students are not eligible to receive federal and state financial aid.

INSTITUTIONAL FINANCIAL AID

Wells College Grants

Wells grants are funded by the Wells endowment, and by the gifts and grants it receives.

Merit-based Scholarship Funds

Class of 1945 Scholarship for Leaders
Class of 1946 Scholarship for Leaders
Class of 1956 Scholarship for Leaders
Class of 1973 Marianne Quattrocchi Scholarship
Allyn Leadership Scholarship
Fred L. Emerson Foundation Scholarship for Leaders
Ruth Maijgren DeWitt Hill 1928 Scholarship for Leaders
Jephson Educational Trust Scholarship for Leaders
George Link Jr. Scholarship for Leaders
Jeannik Méquet Littlefield 1941 Scholarship for Leaders
Marcia Strickler Maxon 1940 Scholarship for Leaders
Barbara Flowers Murray 1944 Scholarship for Leaders
Mary Morrow Woods 1938 Scholarship for Leaders
Robert W. and Alberta P. Zabriskie 1932 Scholarship for Leaders

Need-based Named Scholarship Funds

American History and Government Scholarship
Arkell Hall Scholarship
Arthur J. and Frances E. Bellinzoni Scholarship
Borg Ruhle Family Scholarship
Elsa Livingood Bowman Scholarship
Helen Harper Bristol 1916 Scholarship
Richard Bunn Scholarship
Mary Poston Burke 1934 Scholarship
California "Go East" Scholarship
Edward M. and Honora Boyer Cameron 1922 Scholarship
Katharine J. Carnahan Memorial 1919 Scholarship
Florence Welles Carpenter Scholarship
Harriet Hart Christakos 1953 Scholarship
Elizabeth Marshall Clark 1914 Scholarship
Class of 1899 Scholarship
Class of 1918 Scholarship
Class of 1930 Scholarship
Class of 1932 Scholarship
Class of 1934 Scholarship
Class of 1935 Scholarship
Class of 1936 Scholarship
Class of 1942 Scholarship
Class of 1943 Zea Edmiston Hopkins Scholarship
Class of 1944 Scholarship
Class of 1954 Scholarship
Class of 1958 Scholarship
Class of 1959 Ann L. Quackenbush Scholarship
Class of 1960 Scholarship
Class of 1961 Scholarship
Class of 1968 Martin Luther King Jr. Scholarship

Class of 1969 Scholarship
Class of 1971 Scholarship
Class of 1975 Scholarship
Class of 1976 Margaret Martindale Meserole Scholarship
Classical Fellowship Scholarship
E. C. Converse Scholarship
Florence Bush Cooper 1934 Scholarship
Alda Beaver Craig 1906 Scholarship
Martha Wiles Cusack 1936 Scholarship
Eleanor W. Custer 1926 Scholarship
Ina Fairchild and William O. Dapping Scholarship
Arthur Vining Davis Scholarship
Jean Scobie Davis Scholarship
Pauline Morgan Dodge 1916 Scholarship
Ebsary Charitable Fund Scholarship
Fred L. Emerson Foundation Scholarship
Fred M. and Ora H. Everett Scholarship
Sidney Friedman Scholarship
Charles A. Frueauff Scholarship
Helen Holler Fultz 1975 WILL Scholarship
Ethel Harkness Grace 1909 and Margaret Sessions Burke 1925 Scholarship
Margaret Coffin Halvosa Memorial Scholarship
William Randolph Hearst Scholarship
Sarah Knipe Herrmann 1903 Scholarship
Anna Couch Hetherington 1916 Pre-medical Scholarship
Alice Burgess Hinchcliff 1925 Memorial Scholarship
Sarah Maud Holloway 1906 Scholarship
William A. Holloway Memorial Staff Scholarship
Lillia Babbitt Hyde Scholarship
Ione Davis Jones 1931 Scholarship
Pauline Jones 1918 Scholarship
Ada Howe Kent Scholarship
The Sandra Adler Leibowitz 1952 Fund for Study Abroad
Pamela Lewis 1980 Scholarship
Louise McCoy McKinstry Loomis 1946 Scholarship
Katharine Bogart Lovett 1871 Scholarship
Kerr Duncan Macmillan Scholarship
Sidney Mayer Scholarship
Genevieve Allen McIntosh 1910 Scholarship
Harris McIntosh Scholarship
Sarah Winton Menner 1917 Memorial Scholarship
Lina J. Michel Scholarship
Minnesota Wells Club Scholarship
Lois Parker Moen 1933 Scholarship
Ann Roberts Moody 1939 Scholarship
Edith Brett Morehouse Scholarship
Nellie L. Morss 1888 Scholarship
Sarah Burton Nelson 1946 Scholarship
Oaklawn Scholarship
Patti McGill Peterson Scholarship
Mary Hunter Pullen Scholarship
Nancy Ann Reed 1950 Scholarship

Lloyd S. and Florence T. Riford Scholarship
Schurmeier Scholarship
Herman and Margaret Schwartz Scholarship
Ann Barker Smith '45 Scholarship
Marian H. Smith 1910 Scholarship
Meribah Starbuck 1924 Scholarship
C.V. Starr Scholarship
Surdna Scholarship
Ruth P. Thomas Scholarship
Katharine Marr Turtle 1926 Scholarship
Katharine Marr Turtle 1926 Fund for the Arts
Janet Walker 1895 Scholarship
Julia D. Weihe Scholarship
Margaret Hempstead Wells and Richard Dean Wells Scholarship
Western Pennsylvania Scholarship
Elizabeth Chapin White 1905 Memorial Scholarship
Caleb T. Winchester Scholarship
Mary Morrow Woods 1938 Scholarship
Alice Ostrander Wright 1936 Scholarship
Arcadia C. and Jorge E. Zalles Scholarship

Wells Student Employment

All students may apply for an on-campus job through the Financial Aid Office. Positions will be assigned to students based upon their financial need and/or job qualifications. Wage is determined according to the nature of the job and the applicant's qualifications.

Tuition Exchange Benefits

Wells College is a member of the Tuition Exchange program and CIC Tuition Exchange Program. These programs are reciprocal scholarship programs for children and other family members of faculty and staff of participating institutions. Each institution determines its own criteria for participation. If you qualify to participate in one of these programs, the institution your parent(s) is employed at will send Wells College a certification form asking us if we will accept you into our program. Wells College presently has openings for eligible TE students. We offer full tuition benefits for your four years of study.

FEDERAL FINANCIAL AID PROGRAMS

Information on federal aid programs is subject to regulatory change by Congress at any time.

Federal Pell Grants

Federal Pell Grants are available, based on financial need and the cost of attendance. The amount of the award is determined by a student aid report which is received after a student has filed a Free Application for Federal Student Aid. Need is determined by a formula developed by the United States Office of Education. Awards for 2006-2007 range from \$400 to \$4,050.

Federal Supplemental Educational Opportunity Grants (SEOG)

Awards ranging from \$200 to \$4,000 may be made to students in need of financial aid. Preference is given to students who are eligible for a Federal Pell Grant. Application is made by filing the Free Application for Federal Student Aid.

Federal Perkins Loan

Application for loans under this program is made by completing the FAFSA. Awards range from \$250 to \$4,000. The current interest rate on these loans is 5% on the unpaid principal. Repayment begins nine months after graduation or when the student ceases to be enrolled, and may extend up to ten years. Deferments are granted for several reasons, including military service, work in the Peace Corps or VISTA, and volunteer service. Details on these deferments will be given through entrance counseling at the time of borrowing the loan and an exit interview before students leave Wells College.

Federal Stafford Student Loan Program

Undergraduate students may borrow \$2,625 for the first year, \$3,500 the second year, and \$5,500 for those students who have completed two years. Loan eligibility is based upon the student's financial need. The interest rate on Federal Stafford Student Loans will be fixed at 6.8%. Subsidized loans have the federal government paying the interest while the student is enrolled, while the interest accrued on unsubsidized loans is the responsibility of the student. Depending on your lender, some loans are subject to an origination fee of 3% of the principal borrowed at the time of disbursement of funds. Repayment of principal is deferred as long as the borrower is enrolled as at least a half-time student. Students will receive information on the Stafford Loan program upon their enrollment. They will be asked to complete a Master Promissory Application that is active for 10 years and to choose a lender.

Federal College Work-Study Program (FCWSP)

For students demonstrating financial need, Wells arranges jobs on campus and with community service organizations. Application is made through the Financial Aid Office. Positions are assigned to students based upon their financial need and job qualifications. Wage is determined by the nature of the job and the qualifications of the applicant.

United States Bureau of Indian Affairs Aid to Native Americans

Students who are at least one-fourth American Indian, Eskimo, or Aleut and are enrolled members of a tribe, band, or group recognized by the Bureau of Indian Affairs, may qualify for aid under this program. Application forms may be obtained from the Bureau of Indian Affairs Office.

Veterans Administration (VA) Education Benefits

Persons who served more than 180 days between January 31, 1955 and January 1, 1977 and continue on active duty, were honorably discharged at the end of their tours of duty, or who qualify because of service-connected disabilities, may be eligible for benefits. Veterans are entitled to benefits for one and one-half months of study for each month of service, up to 45 months. Children, spouses, and survivors of veterans whose deaths or permanent total disabilities were service-connected, or who are listed as missing in action, may be eligible for benefits under the same condition as veterans. Information is available through the Internet at www.gibill.va.gov or call 1-888-442-4551.

U.S. Armed Forces

The Armed Forces also offer financial aid opportunities. Wells College, in cooperation with Cornell University, offers Air Force ROTC. For more information on recruitment incentives, visit the U.S. Department of Defense web site at www.todaymilitary.com. Click on "What you Get" at the top of the site, then go to "College Help."

AmeriCorps Education Award

In return for successful completion of their service, members of AmeriCorps programs receive money for school in the form of an education award that can be applied to outstanding student loans or for future higher educational and vocational training pursuits. Full-time AmeriCorps members perform 1,700 hours of service and upon completion, earn an education award of \$4,725. Part-time members perform 900 hours of service and earn an educational award of \$2,363. For more information call 1-800-942-2677 or review their website at www.americorps.org.

The federal aid programs listed above are subject to modification by legislative action and federal appropriation levels.

STATE FINANCIAL AID PROGRAMS

Information on state aid programs is subject to regulatory change by the state legislators at any time.

Tuition Assistance Program (TAP)

The Tuition Assistance Program, open to residents of New York State, provides awards to full-time students based on net taxable income and the Wells tuition charge. State aid programs are subject to legislative change at any time.

Applicants for TAP must apply annually by completing the Free Application for Federal Student Aid (FAFSA). The application deadline for the 2006-2007 academic year is May 1, 2007.

The New York State Education Department requires that TAP recipients meet attendance requirements, and minimum standards of satisfactory academic progress for the payment of TAP, as defined by Wells College. Should a student fail to meet attendance and progress requirements, she or he may, under exceptional circumstances, qualify for a waiver. Only one waiver may be granted during a student's eight semesters of eligibility. Eligibility for a waiver will be determined by the director of financial aid, academic dean, registrar, and the dean of students upon the student's formal request.

Aid for Part-time Study (APTS)

New York State students who will be enrolled for between six and eleven credits, and who meet the income criteria limits are eligible to apply. Applications may be obtained from any high school or college financial aid office. The number of awards and the total amount of awards will be limited to the amount of funds allocated by the state. Wells College will award grant funds ranging from \$250 to \$1,000.

Other New York State Scholarships

The following is a list of New York State scholarships. Detailed information and application materials for these scholarships can be obtained at a student's local high school guidance office or on the New York State Higher Education Services Corporation website: www.hesc.com.

Military Service Recognition Scholarship (MSRS)

MSRS provides financial aid to children, spouses, and financial dependents of members of the armed forces of the United States or state organized militia who, at any time on or after August 2, 1990, while New York State residents, died or became severely and

permanently disabled while engaged in hostilities or training for hostilities. Students must establish eligibility by submitting a MSRS supplement form that is available in their local high school guidance office. The tuition allowance is equal to the undergraduate tuition costs at the State University of New York and the non-tuition allowance is determined annually by the Commissioner of Education.

Awards for Children of Veterans (CV)

Awards for students whose parent(s) served in the U.S. Armed Forces during specified periods of war or national emergency and, as a result of service, died or suffered a 40% or more disability, is classified as missing in action, or was a prisoner of war. The veteran must have been a New York State resident at the time of death, if death occurred during or as a result of service. Students must initially establish eligibility by submitting a Child of Veteran Award Supplement Form with the New York State Higher Education Services Corporation BEFORE applying for payment and they must complete a Free Application for Federal Student Aid and Express TAP application. Annual award amount is \$450.

New York State Volunteer Recruitment Service Scholarship

Volunteer firefighters and ambulance personnel who have been a NYS resident for at least one year, are enrolled at least half-time in an approved undergraduate degree program, are 23 years of age or older with less than six months of volunteer service at the time of initial award or under 23 years of age with no minimum or maximum time of volunteer service, are attending college within 50 miles of their volunteer organization (or if no college is available within 50 miles, the nearest college) are eligible to apply for the NYS Volunteer Recruitment Service Scholarship. Your volunteer organization selects one eligible candidate per year. Award amounts will equal the amount of tuition, reduced by any tuition-based grant, but can not exceed the amount of tuition charged by the State University of New York.

New York State World Trade Center Memorial Scholarships

The World Trade Center Memorial Scholarship guarantees access to a college education for the families and financial dependents of innocent victims who died or were severely and permanently disabled as a result of the September 11, 2001 terrorist attacks on the United States and rescue and recovery efforts. This includes victims at the World Trade Center site, Pentagon, or on flights 11, 77, 93, or 175. Students must submit an application with the necessary documentation to the Higher Education Services Scholarship Unit. The tuition allowance is equal to the undergraduate tuition costs at the State University of New York and the non-tuition allowance is determined annually by the Commissioner of Education.

Robert C. Byrd Honors Scholarship Program

This is a federally funded program to promote student excellence and achievement, and to recognize exceptionally able students who show promise of continued excellence. Recipients must be U.S. Citizens, permanent residents of New York State, and be enrolled in a New York State college. The award amount is \$1,500 for the first year of study.

Scholarships for Academic Excellence

This program provides scholarship assistance to outstanding New York State high school graduates. Each year, 8,000 scholarships are awarded — up to 2,000 scholarships of \$1,500 and 6,000 scholarships of \$500 to top scholars from registered New York State high schools. Awards are based on student grades in certain regents exams. The State Education department will notify those students who have been nominated by their high school to receive the scholarship.

Memorial Scholarships

Memorial Scholarships for Families of Deceased Police Officers, Peace Officers, and Firefighters, including Volunteer Firefighters and Emergency Medical Service workers, provide financial aid to children and spouses of deceased officers and/or volunteers of New York State who have died as a result of injuries sustained in the line of duty. Students must establish eligibility by submitting a Memorial Scholarship Supplement which is available in their local high school guidance office. The tuition allowance is equal to the undergraduate tuition costs at the State University of New York and the non-tuition allowance are determined annually by the Commissioner of Education.

Persian Gulf Veterans Tuition Awards

Persian Gulf Veterans Tuition Awards provide up to \$1,000 per semester for full-time study or \$500 per semester for part-time study to Persian Gulf veterans matriculated at an undergraduate or graduate degree-granting institution. Total undergraduate and graduate awards received cannot exceed \$10,000. Students who qualify can obtain a Persian Gulf Veterans Tuition Award Supplement Form from their local high school guidance office.

Vietnam Veterans Tuition Awards

Vietnam Veterans Tuition Awards provide up to \$1,000 per semester for full-time study or \$500 per semester for part-time study to Vietnam veterans matriculated at an undergraduate or graduate degree-granting institution. Total undergraduate and graduate awards received cannot exceed \$10,000. Students who qualify can obtain a Vietnam Veterans Tuition Award Supplement Form from their local high school guidance office.

State Aid to Native Americans

Enrolled members of a New York State tribe and their children who are attending, or planning to attend, a college in New York State and are New York State residents are eligible to receive State Aid to Native Americans. Awards are made to all eligible applicants; there is no qualifying examination. Awards for full-time students are up to \$2,000 annually; part-time awards are approximately \$85 per credit hour. You must apply by July 15 for the fall semester; December 31 for the spring semester; and by May 20 for the summer session. Application materials can be obtained at: Native American Education Unit, NYS Education Department, Room 374 EBA, Albany, NY 12234.

The state programs listed above are subject to modification by legislative action and federal appropriation levels.

SATISFACTORY ACADEMIC PROGRESS FOR FEDERAL AND STATE FINANCIAL AID PROGRAMS

Full-time and Part-time Students

Wells College is required to have Standards of Satisfactory Academic Progress to comply with the federal and state regulations governing financial aid programs. They are not the academic standards defined by the faculty of Wells College. This means that a student can be placed on academic probation and still receive financial aid as long as they are in compliance with the financial aid standards outlined below. These regulations are subject to change by both federal and state legislative action at any time.

Wells College's academic progress policy for financial aid includes a qualitative and quantitative measure in reviewing a student's academic progress. To ensure that a student is making both qualitative and quantitative progress throughout her or his course of study,

Wells College will assess the student's progress at the end of each semester for New York State TAP requirements and at the end of each academic year for federal aid purposes.

Part-time students shall be evaluated by the same standards as full-time students from the date they first matriculate. However, part-time students need only to accrue courses at one-half the rate of full-time students.

The following regulations will apply when reviewing a student's program pursuit:

1. A student must earn 120 credit hours to graduate.
2. A student is eligible to receive institutional and federal financial assistance for 180 attempted credit hours in her or his pursuit of the Baccalaureate Degree. A student is eligible under the New York State TAP program to receive (8) semesters of aid. However, a student has (7) years in which to complete her or his degree requirements, regardless of her or his eligibility for financial aid.
3. Grades at Wells College are recorded in terms of the letter A, B, C, D, F with additional gradation for the letters A through D, indicated by plus or minus signs. The numerical equivalent of these letter grades for the computation of academic standing is as follows: A+ = 4.3, A = 4.0, A- = 3.7, B+ = 3.3, B = 3.0, B- = 2.7, C+ = 2.3, C = 2.0, C- = 1.7, D+ = 1.3, D = 1.0, D- = 0.7, and F = 0.
4. Certain courses are graded as U (Unsatisfactory), S (Satisfactory), and Pass/Fail. These courses will not be used in the calculation of a student's grade point average with the exception of F and U = 0. However, all courses passed can be applied to the total number of credits successfully completed.

New York State Student Aid

In order to maintain eligibility for New York State financial aid awards, students must meet minimum requirements for academic progress. These requirements are both qualitative (minimum GPA) and quantitative (minimum courses successfully completed). Eligibility is reviewed prior to the start of each semester using cumulative GPA and courses completed. There is no minimum per semester requirement that must be met. Thus, students who do not pass any courses in a particular semester may meet the progress requirements if their cumulative total at the end of the semester equals or exceeds the minimum number indicated in the following progress chart.

Semester Payment	Completed # of Credits (Pass/Fail)	Total # Earned Credits	GPA
1	0	0	0
2	6	3	1.1
3	6	9	1.2
4	9	21	1.3
5	9	33	2.0
6	12	45	2.0
7	12	60	2.0
8	12	75	2.0
9	12	90	2.0
10	12	105	2.0

Note: All students who have received four semester payments of New York State TAP must have a 2.0 GPA. This includes students who may have received TAP payments at another college prior to enrolling at Wells College.

Repeated Courses

New York State regulations mandate that if a student repeats a course in which a passing grade acceptable to the institution has been received previously, the course cannot be included as part of the student's minimum full-time course load for New York State financial aid purposes. However, in the following instances repeated courses may count toward full-time or part-time study: (1) when a failed course is repeated and (2) when a grade received is passing at the College, but is not acceptable in a particular student's major field of study.

Incomplete Courses

A student with incomplete courses at the end of the semester must complete the coursework prior to the start of the next semester or may lose state financial aid eligibility. Incomplete courses will not be used to evaluate a student's academic progress as indicated in the chart above. If a student completes these courses during the next semester and regains satisfactory academic progress, state aid may be reinstated upon the student's request.

Withdrawals and Leave of Absence

A grade of "W" does not indicate whether the student passed, failed, or completed all work in a course, and therefore cannot be counted toward meeting either qualitative or quantitative standards. Students who received New York State aid for a semester from which they withdraw or take a leave of absence and do not earn any academic credits are not considered to be meeting the state's pursuit of program requirements and will not be eligible to receive state aid the following semester.

Loss of State Financial Aid

Students who have not fulfilled the chart requirements listed above in a term when they received a state grant or scholarship are not eligible for an award for the next semester. The financial aid office will notify all students at the end of each semester who have been determined to be ineligible for state financial aid. All students have the right to appeal their loss of state financial aid by following the appeal process at the end of this section.

Reinstatement of State Financial Aid

Students who have lost their state financial aid and have not been granted an appeal may restore aid eligibility in one of the following ways:

1. Make up past academic deficiencies by completing one or more semesters of study without receiving any state grants or scholarships.
2. Students who lose state aid for not maintaining a cumulative GPA of 2.0 or better after four semester payments of state aid cannot regain eligibility for state aid by sitting out two semesters. Students can only regain eligibility by acquiring a GPA of 2.0 or better.
3. Students who lose state aid because they did not attempt the minimum number of credits required and choose to attend the following semester without state aid, will regain their eligibility if they complete the number of credits that were deficient.
4. Be readmitted to the College after an absence of at least one year (two semesters), or
5. Transfer to another institution.

Federal Student Aid

Students must meet minimum requirements for satisfactory academic progress in order to maintain eligibility for federal financial aid awards as well. These requirements are also both qualitative (GPA) and quantitative (maximum time for program completion). Eligibility is reviewed prior to the start of each academic year using cumulative GPA and the number of courses successfully completed in each academic year. Instead of the chart used for New York State awards, the following criteria must be met in order to renew eligibility for federal awards.

Qualitative Standard: Federal regulations specify that by the end of the second academic year (measured as a period of time, not by the student's grade level), the student must have a 2.0 GPA through the remainder of the undergraduate program.

Quantitative Standard: Satisfactory academic progress policy includes a quantitative measure to determine the percentage of courses completed each academic year. A student is eligible to receive federal aid for 180 attempted credit hours in her or his pursuit of the Baccalaureate Degree. Based on this standard, students must successfully complete at least 21 credits each academic year so that the total number of credits earned equal 21 by the end of the first year, 42 credits by the end of the second year, 63 credits by the end of the third year, 84 credits by the end of the fourth year, and 105 credits by the end of the fifth year.

Repeated Courses

Repeated courses will not impact any federal aid if the student receives credit for the course from Wells College.

Incomplete Courses

A student with incomplete courses at the end of the academic year must complete the coursework prior to the start of the next academic year. If a student completes these courses during the next academic year and regains satisfactory academic progress, federal aid may be reinstated upon the student's request.

Withdrawals and Leave of Absence

A student who withdraws or takes a leave of absence during a semester and is subsequently readmitted, will be eligible for federal financial aid providing she or he was in compliance at the end of her or his last full semester of attendance. However, when evaluating a student's annual satisfactory progress, grades of "W" do not constitute grades that indicate that the student passed, failed, or completed all work in a course, and cannot be counted toward meeting program pursuit requirements.

Loss of Federal Aid Eligibility

Students who do not meet the standards listed above forfeit eligibility for federal financial aid awards for each subsequent academic year until academic progress standards are met. The financial aid office, at the end of each academic year, will notify all students who have been determined to be ineligible for federal financial aid. All students have the right to appeal their loss of federal financial aid by following the appeal process at the end of this section.

Reinstatement of Federal Financial Aid

If, due to failure to meet standards, a student becomes ineligible for federal financial aid, the student can:

1. Make up past academic deficiencies by completing one or more semesters of study without receiving any federal aid.
2. Transfer to another institution.

Transfer Student Eligibility

Transfer students and students readmitted after a period of absence of at least one year from College will be considered using slightly different procedures than that of students in continuing status. For example, when a student transfers into Wells College from another institution, Wells College will evaluate the student's academic record and determine a certain number of credits it is willing to accept in transfer from the student's previous study. That assessment and the number of payments received by the student will be used to place the student at an appropriate point in the institution's schedule of academic progress. Placement for state aid purposes may be either in accord with the number of payments received or number of credits earned – whichever is more beneficial to the student. The point at which the transfer student is placed, and the number of payments she or he has received, may not line up. Students can receive TAP for a maximum of 8 semesters regardless of the number of semesters needed to complete their degree requirements at Wells College. Placement for federal aid purposes is in accord with the number of credits earned and accepted by Wells College. Students can only receive federal aid for a maximum of 180 credit hours. Students who have received four or more semesters of TAP or students who have earned junior standing must maintain a cumulative GPA of 2.0.

Appeal Process

The satisfactory academic progress requirements for both federal and state aid may be waived for undue hardship based on: 1) the death of a relative or student; 2) the personal injury or illness of the student; or 3) other extenuating circumstances. The waiver is intended only to accommodate extraordinary or unusual cases directly related to academic performance and the student's failure to achieve the requirements. The appeal process does not exist to provide one additional term or eligibility for all students who fail to meet pursuit or progress requirements. It will not be granted automatically. Documentation must show the relationship of circumstances to the student's failure to achieve the requirements. The appeal will be granted only when there is reasonable expectation that the student will meet future satisfactory academic progress requirements.

Please note that:

1. A student may be granted only one waiver of New York State requirements for failing to meet the minimum requirements, whether for the number of courses or the GPA requirement, before the fifth payment.
2. A waiver of New York State requirements may be granted only once for failure to accrue the required number of courses in student's undergraduate career.
3. A student may be granted more than one waiver of New York State requirements for failing to meet GPA requirement after the fourth semester.

A student's failure to achieve "good academic standing" for financial aid purposes shall be identified by the director of financial aid. The student will be notified within 30 days of the end of each semester if they have not met the standards of financial aid academic progress and is ineligible for financial aid funds. Notification will also be sent to both the dean of the college and the dean of students.

All students have the right to request an appeal of the determination that they are not making satisfactory academic progress. The student should request an appeal in writing within 10 days of her or his initial notification, to the dean of the college. Students should be specific in outlining mitigating circumstances and provide any documentation they would like taken into consideration upon their reviews. The dean of the college, registrar, dean of students, director of financial aid, and any related College faculty or staff member shall review the student's appeal. Notification of their decision and any specific requirements that must be fulfilled will be sent to the student in writing within 10 working days of the date of the appeal letter. Copies of the student's appeal letter and decision will be retained in the student's permanent financial aid file.

STUDENT CONSUMER RIGHTS AND RESPONSIBILITIES

Student Rights

You have the right to ask a school:

- the names of its accrediting organizations;
- about its programs, its instructional, laboratory, and other physical facilities, and its faculty;
- what the cost of attending is, and what its policies are on refunds to students who drop out;
- what financial assistance is available, including information on all federal, state, local, private, and institutional financial aid programs;
- what the procedures and deadlines are for submitting applications for each available financial aid program;
- what criteria it uses to select financial aid recipients;
- how it determines your financial need (this process includes how costs for tuition and fees, room and board, travel, books and supplies, personal and miscellaneous expenses, etc. are considered in your budget, and what resources — such as parental contribution, other financial aid, your assets, etc. — are considered in the calculation of your need);
- how much of your financial need, as determined by the institution, has been met;
- how and when you will be paid;
- to explain each type and amount of assistance in your financial aid package;
- if you have a loan, to know what the interest rate is, the total amount that must be paid, the length of time you have to repay your loan, when you must start paying it back, and any cancellation and deferment provisions that apply;
- if you are offered a work-study job, to know what kind of job it is, what hours you must work, what your duties will be, what the rate of pay will be, and how and when you will be paid;
- to reconsider your aid package, if you believe a mistake has been made;
- how the school determines whether you are making satisfactory progress, and what happens if you are not;
- what special facilities and services are available to the handicapped.

Student Responsibilities

It is your responsibility to:

- review and consider all information about a school's program before you enroll;
- pay special attention to your application for student financial aid, complete it accurately, and submit it on time to the right place (errors can delay your receiving financial aid);

- provide all additional documentation, verification, corrections, and/or new information requested by either the financial aid office or the agency to which you submitted your application;
- read and understand all forms that you are asked to sign and keep copies of them;
- accept responsibility for the promissory note and all other agreements that you sign;
- notify the lender of changes in your name, address, or school status, if you have a loan;
- perform in a satisfactory manner the work that is agreed upon in accepting a College work-study job;
- know and comply with the deadlines for application or reapplication for aid;
- know and comply with your school's refund procedures.

To receive federal, state, and institutional financial assistance, you must be enrolled as a full-time student. Full-time status according to the regulations governing most financial aid programs is 12 credit hours. Intersession credits can be applied to the spring semester.

FINANCIAL PLANNING

There are several services available to families that will ease the burden of supporting a student's educational costs.

Wells College Monthly Payment Plan

Wells College, recognizing that most parents finance at least a portion of their child's college education out of current earnings and that the traditional two-installment method does not meet the needs of all parents, offers a monthly payment plan. Under the payment plan, parents and students can pay the semester's tuition and room and board charges in four equal payments for a charge of \$35 per semester. For the first semester, payments are due on the 15th of August, September, October, and November, while for the second semester, payments are due on the 15th of January, February, March, and April. **The College also offers a payment plan sponsored by Academic Management Services which extends payment over a 10-month period for a fee of \$55 for the academic year (subject to change). Upon request, the Controller's Office will provide information about both of these plans.**

Individualized Payment Plans

When special problems arise, a family may contact the controller and request an individualized payment plan.

Parent Loans for Undergraduate Students (PLUS)

Parent loans (PLUS loans) are available to parents of financially dependent undergraduate students through their local bank. A parent may borrow up to the cost of education minus other aid, per dependent. The annual interest rate is variable, but capped at 8.5%. Repayment of the amount borrowed plus interest begins two months after the loan is received. The minimum monthly payment is \$60 and repayment must be completed within 10 years.

MasterCard, VISA, DiscoverCard, and American Express

MasterCard, VISA, DiscoverCard, and American Express will be accepted for payment of Bookshop and tuition charges.